

**BRITISH UNIVERSITIES SAILING ASSOCIATION
PROFIT AND LOSS ACCOUNT
AS OF 31 AUGUST 2018**

INCOME

Membership Subscriptions		£8,640.00
Team Racing Income	£49,305.00	
Events (Damage Deposits)	£1,340.00	
Fleet Racing Income	£16,909.00	
Other Event Income (inc. IU seminar)	£3,939.00	
Reclaimed Expenses		
	<hr/>	£71,708.00

Other Income 215

Total Income

£80,348.00

EXPENDITURE

Cost of Running Events:

Organisers' Costs (Entry Fees)	£41,307.00	
Venue Hire	£9,822.00	
Boat Hire and Running Costs	£1,253.00	
Equipment Hire & Costs	£1,350.00	
Race Official Fees	£0.00	
Race Official Expenses	£11,807.00	
Damage Costs	£1,488.00	
Misc Costs	£78.00	
	<hr/>	£67,105.00

BUSA Teams:

Event Fees	£2,800.00	
Coaching/Training Costs	£120.00	
Other Costs	£43.00	
	<hr/>	£2,963.00

Development

Team Racing Development	£280.00	
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Other costs

General Administration	£535.00	
Membership Costs	£0.00	
Insurance	£773.00	
RYA Affiliation Fee	£1,740.00	
Website	£1,200.00	
Committee Expenses	£2,937.00	
Bank Charges & Bad Debt	£80.00	
	<hr/>	£7,265.00

Total Expenditure

£77,613.00

NET SURPLUS/LOSS **£2,737.00**

**BRITISH UNIVERSITIES SAILING ASSOCIATION
BALANCE SHEET
AS AT 31 AUGUST 2018**

Cash in bank	£12,351.00	
Cash in hand	<u>£0.00</u>	£12,351.00
Debtors		£852.00
		<u>£13,203.00</u>
<i>Less Liabilities</i>		
Creditors		£0.00
		<u>£13,203.00</u>
NET ASSETS		£13,203.00
Represented by:		
Retained Funds		£10,466.00
Add surplus		£2,737.00
MEMBERS' FUNDS		£13,203.00