

**BRITISH UNIVERSITIES SAILING ASSOCIATION  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDING 31 AUGUST 2011**

**INCOME**

Membership Subscriptions		£5,740
Team Racing Income	£2,920	
Match Racing Income	£0	
Yachting Income	£4,350	
Other Entry Fees	£0	
	<hr/>	£7,270

Other Income £561

**Total Income £13,571**

**EXPENDITURE**

Membership Costs £140

*Cost of Running Events:*

Boat Hire and Running Costs	£1,198	
Equipment Hire	£135	
Equipment Costs	£808	
Race Official Expenses	£570	
Social Expenses	£201	
Misc Costs*	£2,371	
Damage Costs	£0	
	<hr/>	£5,283

*BUSA Teams:*

Event Fees	£1,041	
Coaching/Training Costs	£0	
Travel Costs	£1,800	
	<hr/>	£2,841

*Other costs*

Irrecoverable VAT	£646	
Insurance	£586	
RYA Affiliation Fee	£1,660	
Website	£2,360	
Committee Expenses	£1,062	
General administration costs	£226	
	<hr/>	£6,540

**Total Expenditure £14,804**

**NET SURPLUS/LOSS -£1,233**

\* Includes entry fees for Qualifiers paid out to Host Clubs

**BRITISH UNIVERSITIES SAILING ASSOCIATION  
BALANCE SHEET  
AS AT 31 AUGUST 2011**

Cash in bank	£12,395	
Cash in hand	<u>£0</u>	£12,395
Debtors		£0
		<u>£12,395</u>
<i>Less Liabilities</i>		
Creditors		£900
<b>NET ASSETS</b>		<u><b>£11,495</b></u>
Represented by:		
Retained Funds		£12,728
Less Loss		-£1,233
<b>MEMBERS' FUNDS</b>		<b>£11,495</b>