

**BRITISH UNIVERSITIES SAILING ASSOCIATION
PROFIT AND LOSS ACCOUNT
AS OF 31 AUGUST 2016**

INCOME

Membership Subscriptions		£6,200.00
Team Racing Income	£37,604.00	
Yachting Income	£3,420.00	
Other Event Income	£250.00	
Reclaimed Expenses		
	<hr/>	£41,274.00

Other Income

Total Income **£47,474.00**

EXPENDITURE

Cost of Running Events:

Organisers' Costs (Entry Fees)	£32,755.00	
Venue Hire	£0.00	
Boat Hire and Running Costs	£1,040.00	
Equipment Costs	£155.00	
Race Official Fees	£0.00	
Race Official Expenses	£4,278.00	
Misc Costs	£1,284.00	
	<hr/>	£39,512.00

BUSA Teams:

Event Fees	£720.00	
Coaching/Training Costs	£0.00	
Other Costs	£2,400.00	(Team travel)
	<hr/>	£3,120.00

Development

Team Racing Development	£335.00	
Yachting Development	£132.00	
	<hr/>	£467.00

Other costs

General Administration	£277.00	
Membership Costs	£0.00	
Insurance	£688.00	
RYA Affiliation Fee	£1,660.00	
Website	£1,118.00	
Committee Expenses	£4,049.00	
Bank Charges & Bad Debt	£89.00	
	<hr/>	£7,881.00

Total Expenditure **£50,980.00**

NET SURPLUS/LOSS **-£3,506.00**

**BRITISH UNIVERSITIES SAILING ASSOCIATION
BALANCE SHEET
AS AT 31 AUGUST 2016**

Cash in bank	£15,138.00	
Cash in hand	<u>£0.00</u>	£15,138.00
Debtors		£900.00
		<u>£16,038.00</u>
<i>Less Liabilities</i>		
Creditors		£370.00
NET ASSETS		<u>£15,668.00</u>
Represented by:		
Retained Funds		£19,176.00
Add surplus		-£3,507.00
MEMBERS' FUNDS		£15,669.00