

**BRITISH UNIVERSITIES SAILING ASSOCIATION  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDING 31 AUGUST 2012**

**INCOME**

Membership Subscriptions		£6,100.00
Team Racing Income	£1,680.00	
	£0.00	
Yachting Entry Fees	£0.00	
Other Entry Fees	£0.00	
	<u>£1,680.00</u>	£1,680.00
Other Income		£0.00

**Total Income**

**£7,780.00**

**EXPENDITURE**

*Cost of Running Events:*

Venue Hire	£0.00	
Boat Hire and Running Costs	£0.00	
Equipment Costs	£0.00	
Race Official Fees	£0.00	
Race Official Expenses	£0.00	
Social Expenses	£0.00	
Misc Costs	£83.00	
Damage Costs	£0.00	
	<u>£0.00</u>	£83.00

*BUSA Teams:*

Event Fees	£0.00	
Coaching/Training Costs	£0.00	
Other Costs	£228.00	
	<u>£228.00</u>	£228.00

*Other costs*

VAT Paid	£15.00	
Insurance	£0.00	
RYA Affiliation Fee	£0.00	
Website	£0.00	
Committee Expenses	£144.00	
Bank Charges	£0.00	
	<u>£159.00</u>	£159.00

**Total Expenditure**

**£470.00**

**NET SURPLUS/LOSS**

**£7,310.00**

**BRITISH UNIVERSITIES SAILING ASSOCIATION  
BALANCE SHEET  
AS AT 4 DECEMBER 2011**

Cash in bank	£18,758.00	
Cash in hand	<u>£0.00</u>	£18,758.00
Debtors		£1,140.00
		<u>£19,898.00</u>
<i>Less Liabilities</i>		
Creditors		£350.00
		<u>£19,548.00</u>
<b>NET ASSETS</b>		<b>£19,548.00</b>
Represented by:		
Retained Funds		£12,535.00
Add surplus		£7,013.00
<b>MEMBERS' FUNDS</b>		<b>£19,548.00</b>