

**BRITISH UNIVERSITIES SAILING ASSOCIATION
PROFIT AND LOSS ACCOUNT
AS OF 31 AUGUST 2014**

INCOME

Membership Subscriptions		£5,850.00
Team Racing Income	£37,300.00	
Yachting Income	£3,600.00	
Other Event Income	£40.00	
Reclaimed Expenses	<u>£1,704.00</u>	
		£42,644.00

Other Income		£1,431.00
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Total Income **£49,925.00**

EXPENDITURE

Cost of Running Events:

Organisers' Costs (Entry Fees)	£29,172.00	
Venue Hire	£1,076.00	
Boat Hire and Running Costs	£601.00	
Equipment Costs	£1,288.00	
Race Official Fees	£400.00	
Race Official Expenses	£5,880.00	
Misc Costs	<u>£118.00</u>	
		£38,535.00

BUSA Teams:

Event Fees	£300.00	
Coaching/Training Costs	£0.00	
Other Costs	<u>£384.00</u>	
		£684.00

Development

Team Racing Development	£225.00	
Yachting Development	<u>£1,600.00</u>	
		£1,825.00

Other costs

General Administration	£1,767.00	
Membership Costs	£0.00	
Insurance	£630.00	
RYA Affiliation Fee	£1,600.00	
Website	£1,080.00	
Committee Expenses	£3,052.00	
Bank Charges & Bad Debt	<u>£54.00</u>	
		£8,183.00

Total Expenditure **£49,227.00**

NET SURPLUS/LOSS **£698.00**

**BRITISH UNIVERSITIES SAILING ASSOCIATION
BALANCE SHEET
AS AT 31 AUGUST 2014**

Cash in bank	£18,864.00	
Cash in hand	<u>£0.00</u>	
		£18,864.00
Debtors		£0.00
		<u>£18,864.00</u>
<i>Less Liabilities</i>		
Creditors		£0.00
NET ASSETS		<u>£18,864.00</u>
Represented by:		
Retained Funds		£18,166.00
Add surplus		£698.00
MEMBERS' FUNDS		£18,864.00