

**BRITISH UNIVERSITIES SAILING ASSOCIATION
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31 AUGUST 2013**

INCOME

Membership Subscriptions		£6,375.00
Team Racing Income	£39,480.00	
Yachting Entry Fees	£4,350.00	
Damage Deposits	£2,750.00	
Other Event Income	£165.00	
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		£46,745.00

Other Income		£941.00
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Total Income		<hr/> £54,061.00
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EXPENDITURE

Cost of Running Events:

Organisers' Costs (Entry Fees)	£34,693.00	
Venue Hire	£0.00	
Boat Hire and Running Costs	£1,835.00	
Equipment Costs	£2,705.00	
Race Official Fees	£150.00	
Race Official Expenses	£1,762.00	
Social Expenses	£1,618.00	
Misc Costs	£0.00	
Damage Costs	£1,019.00	
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		£43,782.00

BUSA Teams:

Event Fees	£1,240.00	
Coaching/Training Costs	£0.00	
Other Costs	£1,140.00	
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		£2,380.00

Development

Team Racing Development Costs	£620.00	
Yachting Development Costs	£150.00	
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		£770.00

Other costs

General Administration	£94.00	
Membership Costs	£8.00	
Insurance	£630.00	
RYA Affiliation Fee	£1,550.00	
Website	£1,080.00	
Committee Expenses	£1,365.00	
Bank Charges & Bad Debt	£78.00	
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		£4,805.00

Total Expenditure		<hr/> £51,737.00
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NET SURPLUS/LOSS		£2,324.00
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**BRITISH UNIVERSITIES SAILING ASSOCIATION
BALANCE SHEET
AS AT 31 AUGUST 2013**

Cash in bank	£20,266.00	
Cash in hand	<u>£0.00</u>	£20,266.00
Debtors		£0.00
		<u>£20,266.00</u>
<i>Less Liabilities</i>		
Creditors		£2,099.00
NET ASSETS		<u>£18,167.00</u>
Represented by:		
Retained Funds		£15,843.00
Add surplus		£2,324.00
MEMBERS' FUNDS		£18,167.00