

**BRITISH UNIVERSITIES SAILING ASSOCIATION
PROFIT AND LOSS ACCOUNT
AS OF 31 AUGUST 2017**

INCOME

Membership Subscriptions		£6,050.00
Team Racing Income	£45,676.00	
Yachting Income	£4,165.00	
Fleet Racing Income	£8,369.00	
Other Event Income	£490.00	
Reclaimed Expenses		
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		£59,493.00

Other Income 793

Total Income

£65,543.00

EXPENDITURE

Cost of Running Events:

Organisers' Costs (Entry Fees)	£38,578.00	
Venue Hire	£5,868.00	
Boat Hire and Running Costs	£336.00	
Equipment Costs	£0.00	
Race Official Fees	£0.00	
Race Official Expenses	£5,647.00	
Misc Costs	£501.00	
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		£50,930.00

BUSA Teams:

Event Fees	£720.00	
Coaching/Training Costs	£200.00	
Other Costs	£2,744.00	
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		£3,664.00

Development

Team Racing Development	£275.00	
Yachting Development	£920.00	
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		£1,195.00

Other costs

General Administration	£100.00	
Membership Costs	£0.00	
Insurance	£705.00	
RYA Affiliation Fee	£1,877.00	
Website	£5,561.00	
Committee Expenses	£5,851.00	
Bank Charges & Bad Debt	£190.00	
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		£14,284.00

Total Expenditure

£70,073.00

NET SURPLUS/LOSS **-£4,530.00**

**BRITISH UNIVERSITIES SAILING ASSOCIATION
BALANCE SHEET
AS AT 31 AUGUST 2017**

Cash in bank	£10,406.00	
Cash in hand	<u>£0.00</u>	£10,406.00
Debtors		£100.00
		<u>£10,506.00</u>
<i>Less Liabilities</i>		
Creditors		
NET ASSETS		<u>£10,506.00</u>
Represented by:		
Retained Funds		£14,829.00
Add surplus		-£4,322.00
MEMBERS' FUNDS		£10,507.00