

BRITISH UNIVERSITIES SAILING ASSOCIATION PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020				
	12 month period for the year ended 31 August 2020		12 month period for the year ended 31 August 2019	
INCOME	£	£	£	£
Membership Subscriptions	8,205.00		8,320.00	
Team Racing Income	34,651.75		59,334.00	
Events (Damage Deposits)	0		140.00	
Fleet Racing Income	7,434.88		9,004.00	
Other Event Income	0		200.00	
Reclaimed Expenses	0		810.00	
RYA Secretariat Funding	6,000.00		4,167.00	
Miscellaneous Income	254.39		0	
Total Income		56,546.02		81,975.00
EXPENDITURE				
<i>Costs of Running Events:</i>				
Host and Venue Fees	31,268.46		46,228.00	
Race Official Expenses	4,918.04		9,945.00	
Damage Costs	0		0	
Miscellaneous Costs	0.24		1,478.00	
		36,186.74		57,651.00
<i>BUSA Teams</i>				
Event Fees	840.00		1,205.00	
Coaching/Training Costs	0		200	
		840.00		1,405.00
<i>Development</i>				
University Development	200.00		200.00	
		200.00		200.00
<i>Others Costs:</i>				
Consultancy	7,340.00		2,720.00	
Insurance	962.61		778.00	
RYA Affiliation Fee	1,850.00		1,800.00	
Website	1,440.00		1,241.00	
Committee Expenses	1,138.77		5,634.00	
Bank Charges	72.00		136.00	
		12,803.38		12,309.00
Total Expenditure		50,030.12		71,565.00
NET SURPLUS/LOSS		6,515.90		10,410.00