

BUSIA P&L for year-ended 31 August	Historical view - last year compared with previous year				Notes
	Actual Previous year 2021	Actual Last Year 2022	Variance		
	Sep '20-Aug '21	Sep '21-Aug '22	£	£	
Income					
Membership subscriptions	8,980	10,055	1,075		
BUSA event admin fee	0	0	0		
	8,980	10,055	1,075		
Team racing					
Income	7,700	13,512	5,812		Income and costs in 2021 reduced because of Covid-19
Expenditure	(6,323)	(12,641)	4,094	2,657	
	0	915	875	875	Income and costs in 2022 reduced because of Covid-19
Net racing income	0	0	0	0	
Income	0	0	0		
Expenditure	0	0	0		
Match Racing					
Income	0	2,335	2,335		Income and costs in 2022 reduced because of Covid-19
Expenditure	0	(1,823)	533	533	Match Racing held by busa for the first time
	0	512	512		
RVA funding					
Income	1,550	1,500	50		RVA support for admin costs, reducing over time
Expenditure	(1,427)	(1,500)	73		
	123	0	123		
Miscellaneous income					
Income	0	0	0		
Expenditure	0	0	0		
Total net income	13,237	20,356	6,897		
Expenditure					
Development funding	100	1,000	(900)		
Additional Development Funding	0	0	0		
Representative team funding	2,000	0	2,000		Annual accrual for bi-annual event, not made this year due to event not running. Spent onto next year
BUSA administrator costs	10,155	7,340	2,815		
Administrator travel	0	0	0		
RVA affiliation fee	1,850	1,850	0		
Insurance	1,411	1,141	280		
Bank charges	(2)	40	42		
Website	1,736	1,866	48		Running Costs for Website
Google services	176	1,192	(1,016)		
Committee travel	0	29	(29)		Meetings held online for simplicity
Meeting room hire	0	0	0		
Jackets & finals bibs	0	0	0		
Other expenses	156	754	(598)		Incorrect payments made by a University & postage etc
Contingency	0	0	0		
Total expenditure	17,582	15,112	2,434		
Net surplus/(loss)	1,655	5,244	3,589		

Balance Sheet at 31 August			
	2021	2022	Movement
Cash in bank			
Current	25,642	30,886	5,244
Savings	13,021	13,014	7
	38,663	43,900	5,237
Debtors	0	0	0
Creditors	0	0	0
Net assets	38,663	43,900	5,237

*Numbers do not match due to decimal points not being shown

Figure is reduced for the 22-23 academic year and the continual gain of funds has been reduced compared to previous years.

Planning view - this year compared with last year				Notes	
Forecast This year 2023	Actual Last year 2022	Variance			
Sep '22-Aug '23	Sep '21-Aug '22	£	£		
Income					
Membership subscriptions	9,400	10,055	(655)	A few participation or development clubs had expressed that they didn't wish to continue as member clubs	
BUSA event admin fee	0	0	0		
	9,400	10,055	(655)		
Team racing					
Income	5,831	13,512	(7,681)	Expectation for events to start building to pre-covid size	
Expenditure	0	(12,641)	4,094	1,797	
	5,831	915	4,916		
Match Racing					
Income	915	915	0		
Expenditure	0	0	0		
RVA funding					
Income	826	2,335	(1,509)	Expectation for events to start building to pre-covid size	
Expenditure	0	(1,803)	1,803	Aim in reduction of costs to clubs to boost participation	
	826	532	294		
Miscellaneous income					
Income	16,977	16,900	77		
Expenditure	3,500	3,500	0		
	13,477	13,400	77		
Total net income	20,472	20,356	116		
Expenditure					
Development funding	3,000	1,000	(2,000)	Increased support for Member Clubs	
Additional Development Funding	0	0	0		
Representative team funding	2,000	0	2,000	Costs for events not expected to have increased. Adjusted through the year with the addition of the Irish Tour	
BUSA administrator costs	7,340	7,340	0		
Administrator travel	0	0	0		
RVA affiliation fee	1,950	1,950	0		
Insurance	1,559	1,141	418		
Bank charges	(2)	40	42		
Website	1,813	1,866	53		
Google services	1,200	1,192	8		
Committee travel	600	29	571	More travel expected to events and AGM	
Meeting room hire	0	0	0		
Jackets & finals bibs	1,000	0	1,000	Allocated to additional team racing and match racing	
Other expenses	2,000	754	(1,246)	expenses.	
Contingency	0	0	0		
Total expenditure	22,296	15,112	7,184		
Net surplus/(loss)	1,655	5,244	3,589	Aiming to invest in clubs and events over multiple years.	

This year compared with 2020 Five Year Plan				Notes
Forecast This year 2023	Five year plan 2020	Variance		
Sep '22-Aug '23	Sep '22-Aug '23	£	£	
Income				
Membership subscriptions	9,400	9,980	(580)	
BUSA event admin fee	0	1,376	(1,376)	Concept currently discarded (was £/competitor/day)
	9,400	15,356	(6,156)	
Team racing				
Income	5,831	7,551	(1,720)	
Expenditure	0	(1,000)	1,000	
	5,831	6,551	700	
Match Racing				
Income	915	1,061	(146)	
Expenditure	0	(200)	200	
	915	861	54	
RVA funding				
Income	826	663	163	
Expenditure	0	(200)	200	
	826	463	363	
Miscellaneous income				
Income	16,977	15,911	1,066	
Expenditure	3,500	3,500	0	
	13,477	12,411	1,066	
Total net income	20,472	27,431	(6,959)	
Expenditure				
Development funding	3,000	1,500	(1,500)	
Additional Development Funding	0	0	0	
Representative team funding	2,000	2,500	(500)	
BUSA administrator costs	7,340	8,500	(1,160)	
Administrator travel	0	700	(700)	
RVA affiliation fee	1,950	1,850	100	
Insurance	1,559	911	648	
Bank charges	(2)	40	42	
Website	1,813	1,400	413	
Google services	1,200	60	1,140	
Committee travel	600	2,800	(2,200)	More Face-to-Face committee meetings in 5 yr plan
Meeting room hire	0	400	(400)	More Face-to-Face committee meetings in 5 yr plan
Jackets & finals bibs	1,000	569	431	
Other expenses	2,000	0	2,000	
Contingency	0	4,500	(4,500)	Contingency not needed
Total expenditure	22,296	25,935	3,639	
Net surplus/(loss)	1,655	1,496	1,159	No need to strengthen BUSIA financially so investment to clubs increased